

Algeria Economic Forum
20-21 January 2008
Sheraton Club Des Pins hotel- Algeria

Under the Patronage of H.E Abdelaziz Bouteflika, President of the People's Democratic Republic of Algeria, the Algeria Ministry of Participation and Promotion of Investment, the Algerian Chamber of Trade and Industry, and Al-Iktissad Wal-Aamal Group are organizing the **Algeria Economic Forum** on January 20 and 21, 2008 at the Sheraton Club Des Pins Hotel in the city of Algiers.

Rising oil and gas revenues and a reactivated reform program have underpinned an accelerating pace of development in the Algerian economy in recent years. Real GDP growth reached 4.6% in 2006 and is expected to exceed 7% in 2007, and with oil and gas revenues rising to an estimated US\$50 billion in 2006, foreign exchange reserves jumped to US\$75 billion while the external debt was reduced to less than US\$5 billion from US\$15.5 billion.

Quite apart from the continuing oil price boom, growth has been complemented and boosted by a renewed energy in reform efforts and substantial investments in the modernization of the infrastructure. Following up on its "Programme Complementary de Soutien a la Croissance" which aims among other things at investing at least US\$60 billion in the infrastructure to bring it up to international standards, Algeria has announced an even more ambitious economic, social and services development program that will involve investment expenditures of nearly US\$150 billion.

The Algeria Economic Forum will discuss the following topics:

- Recent performance of the Algerian economy: Strength, weakness and future prospects.
- Impact of the continuing rise in oil and gas prices on economic performance and potential.
- Progress of the reform program, successes, remaining tasks and challenges.
- The developing investment environment in light of new laws and incentives, and the impact of Algeria's international economic agreements.
- The privatization program and what it offers foreign investors.
- Development plans and projects and their role in activating Algeria's latent potentialities.
- Role of the private sector under economic reform and prospects of its future contribution to economic development.
- Investment opportunities in the infrastructure, communications, real estate, tourism, industry, banking and other sectors.

Building on the success of the first two forums held in 2000 and 2002, both under the patronage of the President of the Republic, the Third Algeria Economic Forum will review and shed light on the considerable investment opportunities in Algeria, with the participation of Algerian policy makers, key officials and business leaders from all public and private sectors.

The third **Algeria Economic Forum** is an ideal opportunity to acquire an in-depth knowledge of the investment environment and investment opportunities in Algeria, and to network with decision makers from both the public and private sectors. To be part of the forum please complete the enclosed registration form and return it to any of the addresses shown below.

Sincerely,



Raouf Abu Zaki
General Manager

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