



ملتقى الكويت المالي KUWAIT FINANCIAL FORUM

Under the Patronage & the Presence of
H.H. Sheikh Nasser Al-Mohammed Al-Ahmed Al-Jaber Al Sabah
The Prime Minister

AGENDA

SATURDAY, OCTOBER 31, 2009

17:00-19:00 Registration at the Sheraton Kuwait Hotel & Towers

DAY ONE: SUNDAY – NOVEMBER 1, 2009

08:00-09:15 Registration at the Sheraton Kuwait Hotel & Towers

09:30-10:15 Opening Session:

- H.E. Sheikh Salem Abdul Aziz Al Sabah, Governor, Central Bank of Kuwait
- H.E. Ali Al Ghanem, Chairman, Kuwait Chamber of Commerce and Industry
- Mr. Abdulmajeed Al-Shatti, Chairman, Kuwait Banking Association
- Mr. Raouf Abou Zaki, General Manager, Al-Iktissad Wal-Aamal Group

10:15-10:30 Award Ceremony

- H.E. Dr. Ibrahim Al Aassaf, Minister of Finance, Saudi Arabia
- H.E. Ali Al Ghanem, Chairman, Kuwait Chamber of Commerce and Industry
- Mr. Ibrahim Dabdoub, Group CEO, National Bank of Kuwait
- Mr. Faisal Al-Ayyar, Vice Chairman, Kuwait Projects Co. (Holding) - KIPCO, Kuwait

10:30-11:00 Inauguration of the Forum Exhibition and Coffee Break

11:00-12:30 Session I: Rebuilding for the Future and Outlook of Arab Economies in the Post-Crisis Era

The international crisis has triggered sea-changes in policies and conditions shaping the global financial industry and world economy. More emphasis is being put on absorbing the lessons learnt from the crisis and rebuilding for the future. On the Arab front, conditions in the financial and oil markets have improved markedly since the height of the crisis, but the ability of the Arab economies to return to the desired growth and meet the needs for job creation remains uncertain.

This session will discuss the following issues:

- Crisis update.
- Main lessons learnt
- How to manage the global economy and implement needed reform in the next phase?
- Expected economic risks.
- Is there a need for new initiatives for stimulate Arab economies?
- Reassessing development strategies after the crisis.
- The outlook for economic reforms.

Moderator: H.E. Dr. Jihad Azour, Former Minister of Finance in Lebanon and Senior Regional Advisor, Booz&Co

Panelists:

- **H.E. Dr. Muhammad Al Jasser**, Governor, Saudi Arabian Monetary Agency
- **H.E. Raymond Audi**, Minister of Displaced and Board Member of Bank Audi SAL – Audi Saradar Group
- **Mr. Ibrahim Dabdoub**, Group CEO, National Bank of Kuwait
- **Mr. Faisal Al-Ayyar**, Managing Director & CEO, Kuwait Projects Co. (Holding) - KIPCO, Kuwait
- **Dr. Henry Azzam**, CEO, ME and North Africa, Deutsche Bank
- **H.E. Dr. Abdullah El Kuwaiz**, Former Ambassador and Economist, Saudi Arabia

12:30-12:45 **Keynote Speech: H.E. Mr. Li Dongrong**, Assistant Governor, The People’s Bank of China

12:45-14:15 **Session II: The New Regulatory Paradigm**

Ineffective regulation and lax controls have been blamed for being one of the main causes of the global financial crisis. This has prompted governments and multilateral financial institutions to introduce tighter and far-reaching new regulatory regimes and safeguards.

This session will cover the following topics:

- The new regulatory pillars needed to safeguard the global financial from new shocks.
- Has the crisis made it necessary to put in place more robust regulatory systems of Arab banking and financial markets?
- How can speculation-driven crises in the region be avoided? Have we really learnt the lessons?
- What new role for central banks? Do we need better coordination of policies governing the banking industry?
- What future for financial centers in the Arab world?

Panelists:

- **H.E. Riad Salamé**, Governor, Central Bank of Lebanon
- **H.E. Rasheed Mohammed Al Maraj**, Governor, Central Bank of Bahrain
- **H.E. Dr. Umayya Toukan**, Governor, Central Bank of Jordan
- **H.E. Hamood Sangour Al-Zadjali**, Executive President, Central Bank of Oman
- **Mr. Adnan Youssuf**, Chairman, Union of Arab Banks

14:15-16:00 **Lunch hosted by Kuwait Banking Association at Sheraton Kuwait Hotel & Towers (Coral Ballroom)**

20:00 **Dinner hosted by Central Bank of Kuwait at Hotel Radisson SAS Kuwait, Hashimi Restaurant (By invitation only)**

DAY TWO: MONDAY, NOVEMBER 2, 2009

09:30-10:45 **Session III: The New Drivers of Banking and Finance in the Arab Region**

After years of rapid growth and financial surpluses, Arab banks are trying to adjust to the new reality of slower economic growth, tighter liquidity, declining asset values, reduced opportunities for good lending and lower profitability.

This session will discuss the following questions:

- What is the outlook for regional banking in the pot-crisis era?
- Is there any significant retrenchment for foreign banks in the region? Will domestic banks be able to fill any gap left by this retrenchment?
- Will the crisis slow further opening up of Arab banking markets to foreign banks?
- Is it the time for consolidation and the emergence of mega banks in the region?
- What are the drivers of growth in Islamic banking in the next phase?

Moderator: Mr. Abdulmajeed Al-Shatti, Chairman, Kuwait Banking Association

Panelists:

- **Mr. Youssef Nasr**, CEO, HSBC Middle East Bank Ltd.
- **Mr. Abdulaziz Al Ghurair**, CEO, Mashreq Bank, UAE
- **Ms. Shaikha Khaled Al Bahar**, Deputy Group CEO, National Bank of Kuwait
- **Mr. Jean-Christophe Durand**, Managing Director, BNP Paribas-GCC
- **Dr. Hussein A. Hassan**, Head of Structuring-MENA Region, Deutsche Bank

10:45-11:00 **Coffee Break**

11:00-12:15 **Session IV: Outlook of Global and Regional Investing**

After the sharp decline witnessed since the beginning of the crisis, Arab and international markets started in 2009 a period of recovery and have recuperated a major part of their earlier losses. Access to capital markets for the regional corporate borrower markets have also started to ease after the squeeze caused by the global crisis.

This session will attempt to answer the following questions:

- Where are regional and international markets heading? Is it the right time to-scour the market for opportunities and “bargains” or is it better to wait for surer signs of recovery?
- Where to invest and where not to invest in the new investment climate?
- What are the recommended new strategies for Arab sovereign funds?
- Has the global crisis made investment in local or regional markets more attractive?
- Is there a financing gap in Arab markets due to the crisis? And how can this gap be bridged and access to regional and international markets regained?

Moderator: H.E. Bader M. Al Humaidi, Former Minister of Finance and Chairman of Triple E Holding, Kuwait

Panelists:

- **Mr. Manaf Al Hajeri**, General Manager, Kuwait Financial Center - Markaz
- **Mr. Abdullah Ahmed Al Gabandi**, Board Member, Union of Investment Companies, Kuwait
- **Mr. Salah Y. Al Fulaij**, CEO, National Bank of Kuwait Capital
- **Mr. Philip Southwell**, CEO, EFG-Hermes' Lower GCC Business

12:15-13:30 Session V: Development and Prospect in the Kuwaiti Economy

Government in Kuwait is working to implement a five-year- plan that includes significant capital investments in physical and social infrastructure as well as lifting crude oil production capacity and promoting the private sector's role in the economy. When implemented, this plan should help in expanding the base of the economy and usher a new era of economic development in Kuwait.

This session will discuss the following topics:

- Recent developments in the Kuwaiti economy and the impact of the global crisis.
- Policies and development programs for the next phase, and main projects planned.
- The oil sector: Capacity enhancement plans, and industrialization projects.
- Financial and monetary developments, the performance of the banking industry.

Moderator: Mr. Faysal Abou Zaki, Deputy General Manager, Al-Iktissad Wal-Aamal Group

Panelists:

- **H.E. Ali Mousa Al-Mousa**, Former Minister of Planning and Minister of State for Administrative Development, and Chairman & Managing Director of Securities Group, Kuwait
- **Dr. Radwan Shaban**, Kuwait Country Manager, The World Bank

13:30-15:00 Lunch hosted by Union of Investment Companies at Sheraton Kuwait Hotel & Towers (Coral Ballroom)